

## Consolidated Statement of Income

(Millions of yen)

Consolidated Financial Statements

### Consolidated Balance Sheet

(Millions of yen)

科目	Prior Year [2022/3/31]	Current Year [2023/3/31]
(Assets)		
<b>Current assets</b>	<b>51,022</b>	<b>52,545</b>
Cash and deposits	10,220	5,174
Notes receivable	883	479
Accounts receivable	10,693	13,323
Contract assets	3,694	2,413
Finished goods	4,103	5,581
Work in process	10,726	13,812
Raw materials and supplies	7,860	7,880
Other current assets	2,869	3,935
Allowance for doubtful accounts	△29	△57
<b>Non-current assets</b>	<b>25,623</b>	<b>25,809</b>
<b>Total assets</b>	<b>76,646</b>	<b>78,354</b>
(Liabilities)		
<b>Current liabilities</b>	<b>31,484</b>	<b>31,560</b>
<b>Non-current liabilities</b>	<b>15,944</b>	<b>16,495</b>
<b>Total liabilities</b>	<b>47,428</b>	<b>48,055</b>
(Equity)		
<b>Shareholders' equity</b>	<b>27,820</b>	<b>29,294</b>
Share capital	10,311	10,311
Capital surplus	11,350	11,350
Retained earnings	6,261	7,632
Treasury Shares	△104	△0
<b>Accumulated other comprehensive income</b>	<b>754</b>	<b>338</b>
<b>Non-controlling interests</b>	<b>643</b>	<b>665</b>
<b>Total net assets</b>	<b>29,217</b>	<b>30,298</b>
<b>Total liabilities and net assets</b>	<b>76,646</b>	<b>78,354</b>

科目	Prior Year 2021/4/1 ~2022/3/31	Current Year 2022/4/1 ~2023/3/31
<b>Net sales</b>	<b>43,801</b>	<b>46,910</b>
Cost of sales	32,921	35,021
<b>Gross profit</b>	<b>10,880</b>	<b>11,888</b>
Selling, general and administrative expenses	8,992	9,975
<b>Operating income</b>	<b>1,887</b>	<b>1,912</b>
Non-operating income	1,114	880
Interest income	5	5
Dividend income	19	22
Foreign exchange gains	513	231
Equity in earnings of associated companies	175	383
Subsidy income	189	-
Gain on sales of investment securities	46	-
Other non-operating income	165	236
Non-operating expenses	431	453
Interest expense	232	325
Loss on abandonment of non-current assets	114	-
Compensation for damage	-	81
Other non-operating expenses	84	46
<b>Ordinary income</b>	<b>2,571</b>	<b>2,339</b>
Extraordinary income	989	620
Gain on sales of investment securities	296	429
Gain on sales of non-current assets	692	-
Reversal of customer compensation expenses	-	191
Extraordinary loss	1,325	909
Impairment loss	-	909
Provision for environmental measures	105	-
Customer compensation expenses	1,219	-
<b>Income before income taxes</b>	<b>2,235</b>	<b>2,050</b>
Income taxes	△258	325
<b>Net income</b>	<b>2,493</b>	<b>1,725</b>
Income (loss) attributable to non-controlling interests	181	△16
<b>Income attributable to owners of parent</b>	<b>2,312</b>	<b>1,741</b>