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(Stock Exchange Code 6355)
June 8, 2021

To Shareholders with Voting Rights:

Hideaki Takahashi
Representative Director and President
Sumitomo Precision Products Co., Ltd.
1-10 Fuso-cho, Amagasaki, Hyogo, Japan

**NOTICE OF
THE 75th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify you of the 75th Ordinary General Meeting of Shareholders of Sumitomo Precision Products Co., Ltd. (the "Company"). The meeting will be held for the purposes as described below.

With regard to this meeting, in order to prevent the spread of COVID-19, we would like to request all shareholders to refrain from attending the meeting to the extent possible regardless of their health conditions, and exercise their voting rights in writing or by electromagnetic means (the Internet etc.). Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights **no later than 5:15 p.m. on Tuesday, June 22, 2021, Japan time.**

- 1. Date and Time:** Wednesday, June 23, 2021 at 10:00 a.m., Japan time
The reason why the date of this General Meeting of Shareholders differs from that of last year's meeting (September 29, 2020) is that the previous year's meeting was affected by delays in settlement and auditing procedures due to the impact of the spread of COVID-19, and also by an error in accounting estimates of retirement benefit obligations for previous fiscal years, which resulted in postponement of the last year's meeting.
- 2. Place:** Conference room at Sumitomo Precision Products Co., Ltd. located at 1-10 Fuso-cho, Amagasaki, Hyogo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements, and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2020 - March 31, 2021)
 2. Non-consolidated Financial Statements for the Company's 75th Fiscal Year (April 1, 2020 - March 31, 2021)
- Proposals to be resolved:**
- Proposal 1:** Partial Amendment to the Articles of Incorporation
- Proposal 2:** Election of Six (6) Directors
- Proposal 3:** Election of One (1) Audit & Supervisory Board Member

4. Other Matters Regarding This Notice:

- ◎ Of the documents to be provided in conjunction with this Notice, Systems to Ensure the Properness of Operations and Outline of Operation Status of Such Systems in the Business Report, Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in the Consolidated Financial Statements, and Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements have been posted on the Company's website (<https://www.spp.co.jp>) on the Internet in accordance with the laws and regulations as well as Article 16 of the Articles of Incorporation. Accordingly, these are not included in the Appendix to this Notice.
When the Accounting Auditor and the Audit & Supervisory Board Members prepared their audit reports, each of the abovementioned documents were audited as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements.
- ◎ Should the Appendix and the Reference Documents for the General Meeting of Shareholders require revisions, they will be announced via a posting on the Company's website (<https://www.spp.co.jp>) on the Internet.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Partial Amendment to the Articles of Incorporation

1. Reasons for the proposal

In Article 3 of the current Articles of Incorporation, items which are no longer carried on as businesses are proposed to be deleted.

2. Description of the amendment

Description of the amendment is as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendment
<p>Article 3. (Objects) The objects of the Company shall be to carry on the following businesses: 1. Manufacture, sale and repair of the following products (1) Propeller systems, landing gear systems and other aerospace equipment (2) Heat exchangers, hydraulic equipment, semiconductor and MEMS manufacturing equipment, <u>liquid crystal manufacturing equipment</u>, air blowers and other machinery and equipment for industrial and transportation use (3) Ozone generators and other electrical machinery and equipment, and ozone water, ozone gas and other ozone-related products (4) Environmental preservation machinery and equipment (5) Machinery, equipment, installations and plant related to each of the above-mentioned products 2. Contracted civil engineering, construction and installation works 3. Any businesses incidental or related to any of the above</p>	<p>Article 3. (Objects) The objects of the Company shall be to carry on the following businesses: 1. (Same as current) (1) (Same as current) (2) Heat exchangers, hydraulic equipment, semiconductor and MEMS manufacturing equipment, air blowers and other machinery and equipment for industrial and transportation use (3) (Same as current) (4) (Same as current) (5) (Same as current) 2. (Same as current) 3. (Same as current)</p>

Proposal 2: Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of six (6) Directors including two (2) Outside Directors is proposed.

The candidates have been determined by the Board of Directors upon consulting with the Nominating and Compensation Advisory Committee, an advisory body to the Board of Directors.

The candidates are as follows:

No.	Name		Current positions at the Company
1	Hideaki Takahashi	[Reappointment]	Representative Director and President
2	Masatoshi Deguchi	[Reappointment]	Representative Director and Senior Managing Executive Officer
3	Kenro Itakura	[Reappointment]	Director and Senior Managing Executive Officer
4	Toshihiro Hayami	[Reappointment]	Director and Senior Managing Executive Officer
5	Guntaro Kawamura	[Reappointment] [Outside] [Independent]	Director
6	Shigeo Misaka	[Reappointment] [Outside] [Independent]	Director

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Hideaki Takahashi (January 30, 1963) [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 2 years [Attendance at the Board of Directors meetings] 20 out of 20 meetings (100%)	December 1989 June 2008 October 2012 July 2015 June 2018 April 2019 June 2019	Joined the Company General Manager of Environmental Systems & Microelectronics – Technology Production Department; Deputy General Manager of Industrial Hydraulic Department General Manager of Industrial Hydraulic Department General Manager of Industrial Hydraulic Department; Manager of Nagoya Sales Office; Corporate Planning Department Executive Officer President Representative Director and President (to present)	1,808 shares
	[Reason for nomination as candidate for Director] Mr. Hideaki Takahashi was engaged for many years in operations of the Industrial Hydraulic Department and took a leading role in the joint venture in China, contributing to the revenue growth of the business. With his wealth of experience and wide-ranging insight, he has taken a pivotal role in Group management since taking up his Director post in 2019. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.			
2	Masatoshi Deguchi (November 29, 1958) [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 2 years [Attendance at the Board of Directors meetings] 20 out of 20 meetings (100%)	April 1982 April 2012 April 2013 April 2014 April 2016 April 2017 April 2019 June 2019 April 2020 June 2020 [Responsibilities]	Joined SUMITOMO CORPORATION Corporate Officer; Assistant General Manager for Asia Corporate Officer; General Manager, Planning & Administration Dept., Kansai Corporate Officer; General Manager, Global Strategy & Coordination Dept. Corporate Officer; General Manager, Internal Auditing Dept. Executive Officer; General Manager, Internal Auditing Dept. Managing Executive Officer of the Company Director and Managing Executive Officer Director and Senior Managing Executive Officer Representative Director and Senior Managing Executive Officer (to present) General Manager of Corporate Management Division	0 shares
	[Reason for nomination as candidate for Director] With a wealth of experience and wide-ranging insight gained from his service in the accounting and finance departments and Internal Auditing Department over many years, Mr. Masatoshi Deguchi has taken a pivotal role in Group management since taking up his Director post in 2019. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Kenro Itakura (March 3, 1960)	April 1984	Joined SUMITOMO CORPORATION	0 shares
	[Reappointment]	April 2010	Representative Director and President of Sumisho Aero-Systems Corporation	
3	[Term of office (as of the conclusion of this General Meeting of Shareholders)] 3 years	April 2013	Executive Officer; General Manager, Metropolitan Sales Division of Sumitomo Mitsui Auto Service Company, Limited	0 shares
	[Attendance at the Board of Directors meetings] 20 out of 20 meetings (100%)	June 2016	Director, Managing Executive Officer; General Manager, Sales Planning Division	
		June 2017	Executive Officer of the Company	
		June 2018	Director and Managing Executive Officer	
		April 2020	Director and Senior Managing Executive Officer (to present)	
		[Responsibilities]	General Manager of Aerospace Division; General Manager of Industrial Equipment Division	
[Reason for nomination as candidate for Director] With his wealth of experience and wide-ranging insight from his service for many years at the aerospace-related operations of the trading company and as a corporate manager, Mr. Kenro Itakura has taken a pivotal role in Group management since taking up his Director post in 2018. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.				
4	Toshihiro Hayami (September 24, 1960)	April 1985	Joined Sumitomo Metal Industries, Ltd.	643 shares
	[Reappointment]	November 2000	Joined Tokyo Electron Ltd.	
4	[Term of office (as of the conclusion of this General Meeting of Shareholders)] 9 months	September 2006	Joined the Company; General Manager of Engineering Department, Micro Technology Division	643 shares
	[Attendance at the Board of Directors meetings] 10 out of 10 meetings (100%)	August 2010	General Manager of Micro Technology Division; General Manager of Engineering Department	
		April 2011	General Manager of the Headquarters of Industrial Equipments Systems; General Manager of Micro Technology Engineering Department	
		June 2012	General Manager	
		June 2014	Director	
		June 2016	Managing Director	
		June 2017	Managing Executive Officer	
		April 2020	Senior Managing Executive Officer	
		September 2020	Director and Senior Managing Executive Officer (to present)	
		[Responsibilities]	General Manager of Corporate Technology Division; General Manager of ICT Division	
		[Significant concurrent positions]	Representative Director and President of SPP Technologies Co., Ltd.	
[Reason for nomination as candidate for Director] With his wealth of experience and wide-ranging insight from involvement in the MEMS and semiconductor-manufacturing equipment business over many years, as well as his role in the overall management of these operations, Mr. Toshihiro Hayami has taken a pivotal role in Group management since taking up his Director post in 2020. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5	Guntaro Kawamura (January 8, 1945) [Outside] [Independent] [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 6 years [Attendance at the Board of Directors meetings] 18 out of 20 meetings (90%)	April 1967	Joined Daikin Industries, Ltd.	0 shares
		June 1996	Director; Deputy General Manager of Global Operations Division; General Manager of Marketing Department of said division	
		June 1998	Director; Deputy General Manager of Global Operations Division	
		June 2000	Managing Director; Deputy General Manager of Global Operations Division	
		June 2002	Senior Managing Director	
		June 2004	Member of the Board and Senior Executive Officer; General Manager of Yodogawa Plant (retired in June 2016)	
		June 2015	Director of the Company (to present)	
		[Significant concurrent positions] Outside Director of ICHINEN HOLDINGS CO., LTD		
[Reason for nomination as candidate for Outside Director and outline of expected roles] Based on his wealth of experience and wide-ranging insight accumulated as a Director of Daikin Industries, Ltd. over many years, Mr. Guntaro Kawamura has provided advice on overall management of the Company; at the same time, based on his appropriate evaluations of the Company's business performance from an independent and objective standpoint, and reflecting them as input regarding appointment and compensation of management team members and other matters, he has provided highly effective supervision of the management team since his appointment as an Outside Director in 2015. Accordingly, the Company has expected him to continue playing these roles.				
6	Shigeo Misaka (September 26, 1940) [Outside] [Independent] [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 9 months [Attendance at the Board of Directors meetings] 10 out of 10 meetings (100%)	March 1963	Joined Hayakawa Electric Industry Co., Ltd. (current Sharp Corporation)	0 shares
		June 1991	Director; Group General Manager, Printing Systems Group	
		October 1994	Corporate Executive Director; Group General Manager, Printing Systems Group	
		April 1995	Corporate Executive Director	
		June 1997	Corporate Senior Executive Director	
		June 1998	Corporate Senior Executive Vice President (retired in June 2005)	
		June 2010	Outside Director of VITEC CO., LTD. (current Restar Holdings Corporation)	
		June 2013	Director (retired in June 2015)	
		September 2020	Director of the Company (to present)	
[Reason for nomination as candidate for Outside Director and outline of expected roles] Based on his wealth of experience and wide-ranging insight accumulated as a Director of Sharp Corporation over many years, Mr. Shigeo Misaka has provided advice on overall management of the Company; at the same time, based on his appropriate evaluations of the Company's business performance from an independent and objective standpoint, and reflecting them as input regarding appointment and compensation of management team members and other matters, he has provided highly effective supervision of the management team since his appointment as an Outside Director in 2020. Accordingly, the Company has expected him to continue playing these roles.				

- (Notes) 1. There are no special interests between the candidates and the Company.
2. In January 2019, when Mr. Guntaro Kawamura was serving as an Outside Director, the Company discovered that man-hours concerning some defense equipment contracts with the Ministry of Defense had been overstated. Furthermore, in December 2019, the Company discovered certain deviations in the manufacturing process of plate-fin heat exchangers, which should comply with the High Pressure Gas Safety Act, whereby the Company had been outsourcing a part of the welding and relevant inspection process, with said process conducted in a different manner to the manufacturing process in the registration as the manufacturer of the specified facilities. In March 2020, the Ministry of Economy, Trade and Industry imposed a penalty on the Company by revoking the designation of a registered manufacturer of the designated equipment for violation of the High Pressure Gas Safety Act, and in July 2020,

certificates of conformity to the European Pressure Equipment Directive (PED) were withdrawn. Moreover, as announced in May 2020, an error was found in the estimate of retirement benefit obligations for previous fiscal years, and the Company corrected its past securities reports for this error in September 2020. Although Mr. Guntaro Kawamura was not aware of these facts before they came to light, he had regularly been calling attention from the perspective of legal compliance at the Board of Directors meetings and other occasions. After the discovery of these facts, he has fulfilled his responsibilities such as by making proposals at the Board of Directors meetings and other occasions, including thorough investigations to find their causes and measures to further enhance compliance systems aimed at preventing recurrence.

3. Although Mr. Guntaro Kawamura had been a Director of Daikin Industries, Ltd. until June 2016, the amounts of transactions between said company and the Company are 2% or less of the consolidated net sales of either companies. Accordingly, the Company believes that there are no concerns of conflicts of interest with general shareholders and sufficient independence is ensured.
4. Based on the criteria prescribed by the Tokyo Stock Exchange, Inc., the Company has designated Mr. Guntaro Kawamura and Mr. Shigeo Misaka as Independent Directors with no concerns of conflicts of interest with general shareholders, and has notified said exchange to that effect.
5. Pursuant to the provisions of the Articles of Incorporation, the Company has entered into liability limitation agreements with Mr. Guntaro Kawamura and Mr. Shigeo Misaka. If the two candidates are elected, the Company intends to continue said agreements. An outline of the terms of the agreements is as follows:
 - 1) If they are held liable for damages to the Company due to neglecting their duties, their liability shall be limited to the minimum amount of liability stipulated by laws and regulations.
 - 2) The above limitation of liability shall be permitted only when they have executed their duties that caused the liability in good faith and without gross negligence.
6. The Company has concluded a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. Said insurance contract shall compensate for damages to be borne by the insureds from execution of their duties or for their liability arising from claims in pursuit of that liability. All candidates will be included as the insureds under this insurance contract. The Company plans to renew the insurance contract with similar contents at the next renewal.

(Reference) Specialties and experiences of each candidate for Director

Each candidate for Director as submitted in this proposal particularly has the following specialties and experiences:

Name	Corporate management/governance	International experiences	Finance/accounting	Legal/risk management	Human resources/human resources development	Sales/marketing	Technology/manufacturing/research and development	Overall management of manufacturing company
Hideaki Takahashi	○	○				○	○	-
Masatoshi Deguchi	○	○	○	○	○			-
Kenro Itakura	○	○				○	○	-
Toshihiro Hayami	○	○				○	○	-
Guntaro Kawamura	-	-	-	-	-	-	-	○
Shigeo Misaka	-	-	-	-	-	-	-	○

* The above table does not show all specialties and experiences that each candidate has.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

Mr. Yukinobu Yokoo will resign at the conclusion of this General Meeting of Shareholders. To substitute his position, the election of one (1) Audit & Supervisory Board Member is proposed.

The Audit & Supervisory Board has previously given its approval to this proposal.

The candidate is as follows:

Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
<p>Yasushi Nishikawa (March 27, 1964)</p> <p>[Outside] [New appointment]</p>	<p>April 1986 Joined SUMITOMO CORPORATION</p> <p>July 2004 General Manager, Automotive Business Dept., Sumitomo Corporation de Mexico, S.A. de C.V.</p> <p>April 2015 General Manager, Automotive Manufacturing Business Dept. 2, Automotive Business Div. 1, SUMITOMO CORPORATION</p> <p>April 2018 President of Sumitomo Corporation de Mexico, S.A. de C.V. and Assistant General Manager for the Americas</p> <p>April 2021 Assistant to General Manager, Lease, Ship & Aerospace Business Division, SUMITOMO CORPORATION</p> <p>June 2021 Assistant to General Manager, Planning & Coordination Dept., Transportation & Construction Systems Business Unit, SUMITOMO CORPORATION (to present)</p> <p>[Significant concurrent positions] Assistant to General Manager, Planning & Coordination Dept., Transportation & Construction Systems Business Unit, SUMITOMO CORPORATION</p>	<p>0 shares</p>
<p>[Reason for nomination as candidate for Outside Audit & Supervisory Board Member] Mr. Yasushi Nishikawa has been involved in the full range of manufacturing industry operations for many years, and has a wealth of experience and wide-ranging insight from his investment and external negotiation activities. Accordingly, the Company has determined that he can be expected to carry out audits from a neutral and objective perspective and contribute to the assurance of the soundness of management.</p>		

- (Notes)
1. SUMITOMO CORPORATION, the company at which the candidate holds a concurrent position, holds 27.64% of total issued shares of the Company (excluding treasury stock).
 2. If the candidate is elected, the Company intends to enter into a liability limitation agreement with him pursuant to the provisions of the Articles of Incorporation. An outline of the terms of the agreement is as follows:
 - 1) If he is held liable for damages to the Company due to neglecting his duties, his liability shall be limited to the minimum amount of liability stipulated by laws and regulations.
 - 2) The above limitation of liability shall be permitted only when he has executed his duties that caused the liability in good faith and without gross negligence.
 3. The Company has concluded a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. Said insurance contract shall compensate for damages to be borne by the insureds from execution of their duties or for their liability arising from claims in pursuit of that liability. The candidate will be included as the insured under this insurance contract. The Company plans to renew the insurance contract with similar contents at the next renewal.