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(Stock Exchange Code 6355)
June 6, 2022

To Shareholders with Voting Rights:

Hideaki Takahashi
Representative Director and President
Sumitomo Precision Products Co., Ltd.
1-10 Fuso-cho, Amagasaki, Hyogo, Japan

NOTICE OF

THE 76th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify you of the 76th Ordinary General Meeting of Shareholders of Sumitomo Precision Products Co., Ltd. (the "Company"). The meeting will be held for the purposes as described below.

With regard to this meeting, in order to prevent the spread of COVID-19, we would like to request all shareholders to refrain from attending the meeting to the extent possible regardless of their health conditions and exercise their voting rights in writing or by electromagnetic means (the Internet etc.).

Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights **no later than 5:15 p.m. on Monday, June 20, 2022, Japan time.**

- 1. Date and Time:** Tuesday, June 21, 2022, at 10:00 a.m., Japan time
- 2. Place:** Conference room at Sumitomo Precision Products Co., Ltd. located at 1-10 Fuso-cho, Amagasaki, Hyogo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements, and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 76th Fiscal Year (April 1, 2021 - March 31, 2022)
 2. Non-consolidated Financial Statements for the Company's 76th Fiscal Year (April 1, 2021 - March 31, 2022)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Partial Amendment to the Articles of Incorporation
Proposal 3: Election of Six (6) Directors

4. Other Matters Regarding This Notice:

- ◎ Of the documents to be provided in conjunction with this Notice, Systems to Ensure the Properness of Operations and Outline of Operation Status of Such Systems in the Business Report, Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in the Consolidated Financial Statements, and Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in the Non-consolidated Financial Statements have been posted on the Company's website (<https://www.spp.co.jp>) on the Internet in accordance with the laws and regulations as well as Article 16 of the Articles of Incorporation. Accordingly, these are not included in the Appendix to this Notice.

When the Accounting Auditor and the Audit & Supervisory Board Members prepared their audit reports, each of the abovementioned documents were audited as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements.

- ◎ Should the Appendix and the Reference Documents for the General Meeting of Shareholders require revisions, they will be announced via a posting on the Company's website (<https://www.spp.co.jp>) on the Internet.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Regarding the appropriation of surplus, the Company's basic dividend policy is to stably and continuously pay dividends to shareholders. While adhering to this basic policy, the Company intends to pay attention to internal reserves for enhancing corporate strength and for future business development. Additionally, the Company will assess business performance trends and the business environment around the Company in an integrated manner.

After paying the interim dividends for the fiscal year ended March 2019, the Company regrettably paid no dividends over the following three (3) years. However, performance has improved, so it will pay the current fiscal year's year-end dividends of 25 yen per share as follows, in line with the aforementioned basic policy.

Matters regarding the year-end dividends

- (1) Type of dividend assets
Cash
- (2) Matters regarding the allocation of dividend assets to shareholders and the total amount thereof
25 yen per share of the Company's common stock
Total amount: 132,282,950 yen
- (3) Effective date for surplus dividends
June 22, 2022

Proposal 2: Partial Amendment to the Articles of Incorporation

1. Reasons for the proposal

The amendment provisions prescribed in the proviso of Article 1 of the Supplementary Provisions of the Act for Partially Amending the Companies Act (Act No. 70 of 2019) will come into effect on September 1, 2022. Accordingly, the Company will implement the following amendments to the Articles of Incorporation in order to prepare for the introduction of a system to provide electronic reference documents for general meetings of shareholders.

- (1) The proposed amendments to Article 16, Paragraph 1 stipulate that information that constitutes the content of reference documents, etc. for general meetings of shareholders be made available through an electronic system.
- (2) The proposed amendments to Article 16, Paragraph 2 establish a provision to limit the scope of information included in physical documents sent to shareholders who have requested paper copies.
- (3) The provisions related to the Deemed Provision of Reference Documents, Etc. for General Meetings of Shareholders via Electromagnetic Means (Article 16 of the current Articles of Incorporation) will become unnecessary and therefore be deleted.
- (4) Supplementary provisions will be established which specify the date from which the aforementioned additions and deletions to the Articles of Incorporation will take effect.

2. Description of the amendment

Description of the amendment is as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendment
<p><u>Article 16. (Deemed Provision of Reference Documents, Etc. for General Meetings of Shareholders via Electromagnetic Means)</u> <u>The Company may, in accordance with the Ordinance of the Ministry of Justice, may deem that it has furnished shareholders with information to be presented or indicated in the reference documents for a general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements, by disclosing such information electronically.</u></p>	<p>(Deleted)</p>

Current Articles of Incorporation	Proposed amendment
(Newly established)	<p><u>Article 16 (Measures for the Electronic Provision, Etc.)</u></p> <p>(i) <u>When convening a general meeting of shareholders, the Company shall furnish information contained in the reference documents, etc. for a general meeting of shareholders electronically.</u></p> <p>(ii) <u>Among the matters provided electronically, the Company may partially or fully omit matters designated by the Ordinance of the Ministry of Justice in the documents furnished to shareholders who have requested a printed copy of the documents by the record date for voting rights.</u></p>
(Newly established)	<p><u>Supplementary Provisions</u></p> <p><u>Article 1</u></p> <p><u>The deletion of the original Article 16 (Deemed Provision of Reference Documents, Etc. for General Meetings of Shareholders via Electromagnetic Means) of the Articles of Incorporation and the establishment of the amended Article 16 (Measures for the Electronic Provision, Etc.) of the Articles of Incorporation shall come into effect on September 1, 2022, the effective date of the amendment provisions prescribed in the proviso of Article 1 of the Supplementary Provisions of the Act for Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as "Effective Date").</u></p> <p><u>Article 2</u></p> <p><u>Notwithstanding the preceding article, the original Article 16 of the Articles of Incorporation shall remain in effect for a general meeting of shareholders held within six (6) months from the Effective Date.</u></p> <p><u>Article 3</u></p> <p><u>These supplementary provisions shall be deleted on the date when six (6) months have elapsed from the Effective Date or three (3) months have elapsed from the date of a general meeting of shareholders provided in the preceding article, whichever comes later.</u></p>

Proposal 3: Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of six (6) Directors including two (2) Outside Directors is proposed.

The candidates have been determined by the Board of Directors upon consulting with the Nominating and Compensation Advisory Committee, an advisory body to the Board of Directors.

The candidates are as follows:

No.	Name		Current positions at the Company
1	Hideaki Takahashi	[Reappointment]	Representative Director and President
2	Kenro Itakura	[Reappointment]	Representative Director and Senior Managing Executive Officer
3	Toshihiro Hayami	[Reappointment]	Representative Director and Senior Managing Executive Officer
4	Masahiro Yamane	[New appointment]	Managing Executive Officer
5	Guntaro Kawamura	[Reappointment] [Outside] [Independent]	Director
6	Shigeo Misaka	[Reappointment] [Outside] [Independent]	Director

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Hideaki Takahashi (January 30, 1963)	December 1989	Joined the Company	2,339 shares
	[Reappointment]	June 2008	General Manager of Environmental Systems & Microelectronics – Technology Production Department; Deputy General Manager of Industrial Hydraulic Department	
	[Term of office (as of the conclusion of this General Meeting of Shareholders)] 3 years	October 2012	General Manager of Industrial Hydraulic Department	
		July 2015	General Manager of Industrial Hydraulic Department; Manager of Nagoya Sales Office; Corporate Planning Department	
		June 2018	Executive Officer	
		April 2019	President	
		June 2019	Representative Director and President (to present)	
	[Attendance at the Board of Directors meetings] 15 out of 15 meetings (100%)			
[Reason for nomination as candidate for Director] Mr. Hideaki Takahashi was engaged for many years in operations of the Industrial Hydraulic Department and took a leading role in the joint venture in China, contributing to the revenue growth of the business. With his wealth of experience and wide-ranging insight, he has taken a pivotal role in Group management since taking up his Director post in 2019. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.				
2	Kenro Itakura (March 3, 1960)	April 1984	Joined SUMITOMO CORPORATION	0 shares
	[Reappointment]	May 2006	General Manager of Aerospace Department 2, Ship, Aerospace, & Transportation Business Division, Transportation & Construction Systems Business Unit	
	[Term of office (as of the conclusion of this General Meeting of Shareholders)] 4 years	April 2010	Representative Director and President of Sumisho Aero-Systems Corporation	
		April 2013	Executive Officer; General Manager, Metropolitan Sales Division of Sumitomo Mitsui Auto Service Company, Limited	
		June 2016	Director, Managing Executive Officer; General Manager, Sales Planning Division	
		June 2017	Executive Officer of the Company	
		June 2018	Director and Managing Executive Officer	
		April 2020	Director and Senior Managing Executive Officer	
		April 2022	Representative Director and Senior Managing Executive Officer (to present)	
	[Attendance at Board of Directors meetings] 15 out of 15 meetings (100%)			
		[Responsibilities] General Manager of Aerospace Division		
[Reason for nomination as candidate for Director] With his wealth of experience and wide-ranging insight from his service for many years at the aerospace-related operations of the trading company and as a corporate manager, Mr. Kenro Itakura has taken a pivotal role in Group management since taking up his Director post in 2018. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	<p>Toshihiro Hayami (September 24, 1960)</p> <p>[Reappointment]</p> <p>[Term of office (as of the conclusion of this General Meeting of Shareholders)] 1 year and 9 months</p> <p>[Attendance at Board of Directors meetings] 15 out of 15 meetings (100%)</p>	<p>April 1985 Joined Sumitomo Metal Industries, Ltd.</p> <p>November 2000 Joined Tokyo Electron Ltd.</p> <p>September 2006 Joined the Company; General Manager of Engineering Department, Micro Technology Division</p> <p>August 2010 General Manager of Micro Technology Division; General Manager of Engineering Department</p> <p>April 2011 General Manager of the Headquarters of Industrial Equipments Systems; General Manager of Micro Technology Engineering Department</p> <p>June 2012 General Manager</p> <p>June 2014 Director</p> <p>June 2016 Managing Director</p> <p>June 2017 Managing Executive Officer</p> <p>April 2020 Senior Managing Executive Officer</p> <p>September 2020 Director and Senior Managing Executive Officer</p> <p>April 2022 Representative Director and Senior Managing Executive Officer (to present)</p> <p>[Responsibilities] General Manager of Corporate Technology Division; General Manager of ICT Division</p> <p>[Significant concurrent positions] Representative Director and President of SPP Technologies Co., Ltd.</p>	749 shares
<p>[Reason for nomination as candidate for Director] With his wealth of experience and wide-ranging insight from involvement in the MEMS and semiconductor-manufacturing equipment business over many years, as well as his role in the overall management of these operations, Mr. Toshihiro Hayami has taken a pivotal role in Group management since taking up his Director post in 2020. Accordingly, the Company has determined that he can be expected to continue contributing to the Company's management.</p>			
4	<p>Masahiro Yamane (August 21, 1967)</p> <p>[New appointment]</p>	<p>April 1991 Joined SUMITOMO CORPORATION</p> <p>June 2017 General Manager of Accounting Department, Metal Products Business Unit;</p> <p>April 2019 Seconded to Sumitomo Shoji Financial Management Co., Ltd.</p> <p>April 2022 General Manager of Investor Relations Department</p> <p>Corporate Officer, Assistant to General Manager, Lease, Ship & Aerospace Business Division</p> <p>Managing Executive Officer of the Company (to present)</p> <p>[Responsibilities] General Manager of Corporate Management Division</p>	0 shares
<p>[Reason for nomination as candidate for Director] With his wealth of experience and wide-ranging insight from his service for many years working in accounting, finance, and other areas in the Corporate Management Division, the Company has determined that Mr. Masahiro Yamane can be expected to contribute to the Company's management.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5	Guntaro Kawamura (January 8, 1945) [Outside] [Independent] [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 7 years [Attendance at Board of Directors meetings] 14 out of 15 meetings (93.3%)	April 1967 June 1996 June 1998 June 2000 June 2002 June 2004 June 2015	Joined Daikin Industries, Ltd. Director; Deputy General Manager of Global Operations Division; General Manager of Marketing Department of said division Director; Deputy General Manager of Global Operations Division Managing Director; Deputy General Manager of Global Operations Division Senior Managing Director Member of the Board and Senior Executive Officer; General Manager of Yodogawa Plant (retired in June 2016) Director of the Company (to present)	0 shares
		[Significant concurrent positions] Outside Director of ICHINEN HOLDINGS CO., LTD		
[Reason for nomination as candidate for Outside Director and outline of expected roles] Based on his wealth of experience and wide-ranging insight accumulated as a Director of Daikin Industries, Ltd. over many years, Mr. Guntaro Kawamura has provided advice on overall management of the Company; at the same time, based on his appropriate evaluations of the Company's business performance from an independent and objective standpoint, and reflecting them as input regarding appointment and compensation of management team members and other matters, he has provided highly effective supervision of the management team since his appointment as an Outside Director in 2015. Accordingly, the Company has expected him to continue playing these roles.				
6	Shigeo Misaka (September 26, 1940) [Outside] [Independent] [Reappointment] [Term of office (as of the conclusion of this General Meeting of Shareholders)] 1 year and 9 months [Attendance at Board of Directors meetings] 15 out of 15 meetings (100%)	March 1963 June 1991 October 1994 April 1995 June 1997 June 1998 June 2010 June 2013 September 2020	Joined Hayakawa Electric Industry Co., Ltd. (current Sharp Corporation) Director; Group General Manager, Printing Systems Group Corporate Executive Director; Group General Manager, Printing Systems Group Corporate Executive Director Corporate Senior Executive Director Corporate Senior Executive Vice President (retired in June 2005) Outside Director of VITEC CO., LTD. (current Restar Holdings Corporation) Director (retired in June 2015) Director of the Company (to present)	0 shares
		[Significant concurrent positions] Outside Director of ICHINEN HOLDINGS CO., LTD		
[Reason for nomination as candidate for Outside Director and outline of expected roles] Based on his wealth of experience and wide-ranging insight accumulated as a Director of Sharp Corporation over many years, Mr. Shigeo Misaka has provided advice on overall management of the Company; at the same time, based on his appropriate evaluations of the Company's business performance from an independent and objective standpoint, and reflecting them as input regarding appointment and compensation of management team members and other matters, he has provided highly effective supervision of the management team since his appointment as an Outside Director in 2020. Accordingly, the Company has expected him to continue playing these roles.				

(Notes) 1. There are no special interests between the candidates and the Company.

2. In January 2019, when Mr. Guntaro Kawamura was serving as an Outside Director, the Company discovered that man-hours concerning some defense equipment contracts with the Ministry of Defense had been overstated. Furthermore, in December 2019, the Company discovered certain deviations in the manufacturing process of plate-fin heat exchangers, which should comply with the High Pressure Gas Safety Act, whereby the Company had been outsourcing a part of the welding and relevant inspection process, with said process conducted in a different manner to the manufacturing process in the registration as the manufacturer of the specified facilities. In March 2020, the Ministry of Economy, Trade and Industry imposed a penalty on the Company by revoking the designation of a registered manufacturer of the designated equipment for violation of the High Pressure Gas Safety Act, and in July 2020,

certificates of conformity to the European Pressure Equipment Directive (PED) were withdrawn. Moreover, as announced in May 2020, an error was found in the estimate of retirement benefit obligations for previous fiscal years, and the Company corrected its past securities reports for this error in September 2020. Although Mr. Guntaro Kawamura was not aware of these facts before they came to light, he had regularly been calling attention from the perspective of legal compliance at the Board of Directors meetings and other occasions. After the discovery of these facts, he has fulfilled his responsibilities such as by making proposals at the Board of Directors meetings and other occasions, including thorough investigations to find their causes and measures to further enhance compliance systems aimed at preventing recurrence.

3. Although Mr. Guntaro Kawamura had been a Director of Daikin Industries, Ltd. until June 2016, the amounts of transactions between said company and the Company are 2% or less of the consolidated net sales of either company. Accordingly, the Company believes that there are no concerns of conflicts of interest with general shareholders and sufficient independence is ensured.
4. Based on the criteria prescribed by the Tokyo Stock Exchange, Inc., the Company has designated Mr. Guntaro Kawamura and Mr. Shigeo Misaka as Independent Directors with no concerns of conflicts of interest with general shareholders, and has notified said exchange to that effect.
5. Pursuant to the provisions of the Articles of Incorporation, the Company has entered into liability limitation agreements with Mr. Guntaro Kawamura and Mr. Shigeo Misaka. If the two candidates are elected, the Company intends to continue said agreements. An outline of the terms of the agreements is as follows:
 - 1) If they are held liable for damages to the Company due to neglecting their duties, their liability shall be limited to the minimum amount of liability stipulated by laws and regulations.
 - 2) The above limitation of liability shall be permitted only when they have executed their duties that caused the liability in good faith and without gross negligence.
6. The Company has concluded a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. Said insurance contract shall compensate for damages to be borne by the insureds from execution of their duties or for their liability arising from claims in pursuit of that liability. All candidates will be included as the insureds under this insurance contract. The Company plans to renew the insurance contract with similar contents at the next renewal.

(Reference) Specialties and experiences of each candidate for Director

Each candidate for Director as submitted in this proposal particularly has the following specialties and experiences:

Name	Corporate management/ governance	International experiences	Finance/ accounting	Legal/ risk management	Human resources/ human resources development	Sales/ marketing	Technology/ manufacturing/ research and development	Overall management of manufacturing company
Hideaki Takahashi	○	○				○	○	-
Kenro Itakura	○	○				○	○	-
Toshihiro Hayami	○	○				○	○	-
Masahiro Yamane		○	○	○	○			-
Guntaro Kawamura	-	-	-	-	-	-	-	○
Shigeo Misaka	-	-	-	-	-	-	-	○

* The above table does not show all specialties and experiences that each candidate has.